

Indiana Department of Education



Office of Financial Management, Analysis, and Reporting

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MEMORANDUM

TO: All Superintendents and Charter School Sponsors

FROM: Debra Hinline, Director
Division of School Finance

SUBJECT: Special Education Preschool Payment

DATE: March 16, 2007

In accordance with IC 20-20-34-3, a distribution of funding for Special Education Preschool programs will be made on Friday, March 23, 2007. This notice, a printout describing the calculation of preschool funding, and the notice of electronic funds deposit will be mailed to your Treasurer.

The special education preschool allocation was determined using the December 1, 2006, preschool student count. The property tax levy portion of the allocation was determined using the 2006 assessed value and 2006 special education preschool fund tax rate. The levy was calculated using actual 2006 assessed for 287 school corporations. The second calendar year 2007 payment for special education preschool will be made before October 1. We anticipate that this payment will be calculated using actual 2007 assessed values for all school corporations. Any payment reconciliation will occur at that time.

The preschool program costs for this distribution are \$15,039,645 against an appropriation of \$11,416,529, resulting in a deficiency of \$3,623,116. The law requires the Department to proportionately reduce the distribution if the expected distribution exceeds the total appropriation. The March 23rd payment has been reduced by \$275.71 per preschool student.

If you have questions about the special education preschool distribution, please contact us at 866-234-1414 (toll free) or at 317-232-0840.

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